



Madison Trust for Historic Preservation Gift Acceptance Policy

The Madison Trust for Historic Preservation (Madison Trust) is dedicated to the rehabilitation, restoration, and preservation of our community's historic places through advocacy, education, and celebration.

Madison Trust actively solicits donations, sponsorships, bequests, and other gifts and grants to further its mission. As a largely volunteer-run organization, Madison Trust keeps its administrative overhead as small as possible, which requires a simple and streamlined gift acceptance policy. This policy serves as a guideline for Madison Trust staff, board members, volunteers, and prospective donors. This policy does allow flexibility on a case-by-case basis.

Acceptance of any contribution is at the discretion of Madison Trust. Madison Trust will not accept any gift unless it can be efficiently used, consistent with the purpose and mission of Madison Trust.

Undesignated gifts allow the greatest flexibility for the Madison Trust Board to address the most compelling needs of the organization. Madison Trust will also accept gifts for restricted purposes at its discretion and only if the gifts can be expended in a relatively few years. In the event a restricted gift is made without the consultation or knowledge of Madison Trust (*e.g.*, through a bequest), Madison Trust may decline acceptance of the gift.

Madison Trust will not, at this time, accept or establish charitable gift annuities or named endowments.

Madison Trust will accept donations of cash. Gifts of other types of assets and of in-kind services will be accepted at the discretion of Madison Trust.

Madison Trust will provide acknowledgment to donors meeting IRS substantiation requirements for gifts received. Except for gifts of cash, value shall be ascribed by the donor's professional representative.

Madison Trust does not provide legal or tax advice. Madison Trust encourages donors to seek guidance from their own professional advisors.

No irrevocable gift, whether outright or life-income in character, will be accepted if, under any reasonable set of circumstances, the gift would jeopardize the donor's financial security.

Madison Trust will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to Madison Trust.

Date of Policy: March 2021

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